

MEDIA RELEASE

No: 14/2006

Thursday, 17 February 2006

Dromana Estate Limited 01R - Panel Receives Review Application

The Takeovers Panel advises that it has received an application dated 15 February 2006 from Mr John Hempton, a shareholder in Dromana Estate Limited (**Dromana**), for review of the decision made by the sitting Panel in the Dromana 01 proceedings.

The decision in Dromana 01 was announced by Panel media release TP06/12 on 14 February 2006. A copy of that media release is available from the Panel's website at: Media Releases.

The Panel has not decided whether to commence proceedings in relation to the review sought by Mr Hempton, and makes no comment on the merits of Mr Hempton's review application.

The President of the Panel is appointing a sitting Panel to consider the application.

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