

MEDIA RELEASE

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Australian Pipeline Trust – Panel interim orders

The Takeovers Panel advises that it has today made interim orders in response to the application dated 21 August 2006 from Australian Pipeline Limited (in its capacity as responsible entity of Australian Pipeline Trust) and Australian Pipeline Trust (together **APT**) under sections 656A and 657C of the Corporations Act in relation to the acquisitions of APT units by Alinta Limited on and from 16 August 2006.

A copy of the interim orders is attached.

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Corporations Act Section 657E Interim Orders

In the matter of Australian Pipeline Limited and Australian Pipeline Trust (together APT)

Pursuant to section 657E of the Corporations Act 2001 (Cth) the Takeovers Panel

HEREBY ORDERS:

Alinta Limited (and its associates) not to:

- (i) acquire any relevant interest in any further APT units;
- (ii) dispose of any relevant interest in any APT units acquired on or after 16 August 2006, other than in a manner approved by the Panel;
- (iii) enter into, buy, dispose of terminate or otherwise deal with any cash settled equity swap or other synthetic, economic or derivative transaction connected or relating to any APT units;
- (iv) exercise any rights attaching to any APT units acquired on or after 16 August 2006, including voting any of those APT units at a general or extraordinary meeting of APT unitholders;
- (v) agree or give any right to require it to do anything referred to in paragraphs (i) to (iv) above.

This interim orders remain in effect until the first to occur of:

- (a) further order by the Takeovers Panel;
- (b) 21 October 2006; and
- (c) the conclusion of these proceedings.

22 August 2006

Nerolie Withnall President of the Sitting Panel