

MEDIA RELEASE

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Sydney Gas Limited 02 - Panel Publishes Reasons

The Takeovers Panel (the **Panel**) has today published the reasons for its decisions in relation to an application from Queensland Gas Company Limited dated 24 April 2006 (see MR06/43).

Details of the Panel's decisions in relation to this application can be found on the Panel's website under Media Releases.

The sitting Panel which considered the application was Michael Ashforth, Braddon Jolley (sitting President) and John O'Sullivan.

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