

MEDIA RELEASE

No: 60/2006

Monday, 05 May 2006

Citect Corporation Limited - Panel Publishes Reasons

The Takeovers Panel (the **Panel**) has today published the reason for its decision in relation to an application from Schneider Electric Australia Holdings Pty Limited dated 15 February 2006 (see <u>MR06/13</u>).

Details of the Panel's decision can be found on the Panel's website under <u>Media</u> <u>Releases</u>.

The sitting Panel which considered the Citect application were Graham Bradley, Marie McDonald (sitting President) and Jennifer Seabrook.

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