

MEDIA RELEASE

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Bridgewater Lake Estate Ltd - Panel Publishes Reasons

The Takeovers Panel (the **Panel**) has today published the reason for its decision in relation to an application from Lowell Pty Limited dated 11 January 2006 (see MR06/07).

Details of the Panel's decision can be found on the Panel's website under <u>Media</u> Releases.

The sitting Panel which considered the Bridgewater application were Byron Koster, Alison Lansley (sitting President) and Alastair Lucas.

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