

MEDIA RELEASE

No: 57/2006

Monday, 29 May 2006

Wattyl Limited - Panel Publishes Reasons

The Takeovers Panel (the **Panel**) has today published the reason for its decision in relation to an application from AEP Financial Investments Pty Ltd dated 1 April 2006 (see MR 06/22).

Details of the Panel's decision can be found on the Panel's website under Decisions.

The sitting Panel which considered the Wattyl application were Kathleen Farrell (sitting President), Meredith Hellicar and Alice McCleary.

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