

## MEDIA RELEASE

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## Axiom Properties Limited 01 - Panel Publishes Reasons

The Takeovers Panel (**the Panel**) has today published its reasons for its decision in relation to an application from Pivot Group Pty Ltd lodged on 23 December 2005 (see <u>TP05/89</u>) and a further application from Saramac Nominees Pty Ltd lodged on 4 January 2006 (see <u>TP06/01</u>).

The reasons of the Panel are available on the Panel's website.

The sitting Panel which considered this application was Carol Buys (sitting President), John Fast and Irene Lee.

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