

## MEDIA RELEASE

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## Patrick Corporation Limited 02 - Panel Publishes Reasons

The Takeovers Panel (**the Panel**) has today published its reasons for decision in relation to an application from Patrick Corporation Limited (**Patrick**) in relation to a variation of the takeover offer from Toll Holdings Limited (**Toll**) lodged on 22 March 2006 (see <u>TP06/28</u>).

The reasons of the Panel are available on the Panel's website.

The sitting Panel which considered this application was Nerolie Withnall (sitting President), Graham Bradley and Carol Buys.

Nigel Morris Director, Takeovers Panel Level 47, 80 Collins Street Melbourne, VIC 3000 Ph: +61 3 9655 3501 nigel.morris@takeovers.gov.au