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Friday, 15 December 2006

**Takeovers Panel Publishes Guidance Note on Takeovers Documents**

The Takeovers Panel advises that it has today published its Guidance Note 18 on Takeover Documents. The Guidance Note addresses the issues of “Wrap Information” and “Broker Valuations” in takeovers documents. The Panel published a draft of the Guidance Note for consultation late last year.

A copy of the Guidance Note is available on the [Guidance](http://www.takeovers.gov.au/Guidance) page of the Panel’s website [www.takeovers.gov.au](http://www.takeovers.gov.au).

The Panel would like to thank the members of the takeovers community who gave their time to sit on the Guidance Note 18 sub-committee. The Panel sincerely appreciates the input of the takeovers community in developing its Guidance Notes.

The members of the sub-committee were:

**External:**

John Curry, ASA  
David Freidlander, Mallesons Stephen Jaques

**Panel:**

Guy Alexander, Kathleen Farrell, Robert Johanson, Marie McDonald, Ian Ramsay and Karen Wood.

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