



**Takeovers  
Panel**

# MEDIA RELEASE

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## **Tower Software Engineering Pty Ltd 02 - Panel Publishes Reasons**

The Takeovers Panel (**Panel**) has today published the reasons for its decision in relation to an application dated 1 August 2006 from Tower Software Engineering Pty Ltd in relation to a takeover offer by Pendant Software Pty Limited (see [MR06/70](#)).

Details of the Panel's decision were announced on 1 September 2006 ([MR06/81](#)).

The sitting Panel which considered the application were John Keeves, Alastair Lucas and Mark Paganin (sitting President).

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