

MEDIA RELEASE

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Aztec Resources Limited 02 - Panel Publishes Reasons

The Takeovers Panel (**Panel**) has today published the reasons for its decision in relation to an application dated 14 September 2006 from Mount Gibson Iron Limited in relation to its off-market takeover bid for all the ordinary shares in Aztec Resources Limited (see <u>MR06/88</u>).

Details of the Panel's decision to consent to the withdrawal of the application were announced on 26 September 2006 in Panel media release MR06/94.

The sitting Panel which considered the application was Brett Heading, Peter Mason AM and Alice McCleary (sitting President).

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