

MEDIA RELEASE

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GasNet Australia Limited - Panel Publishes Reasons

The Takeovers Panel (**Panel**) has today published the reasons for its decision in relation to an application from GasNet Australia Investments Limited, GasNet Australia Limited (in its capacity as responsible entity of GasNet Australia Trust) and GasNet Australia Investments Trust (together **GasNet**) dated 11 July 2006 (see MR06/66).

Details of the Panel's decisions in relation to this application can be found on the Panel's website under Media Releases.

The sitting Panel in these proceedings was Elizabeth Alexander (Sitting President), Peter Scott and Karen Wood (Deputy President).

Nigel Morris Director, Takeovers Panel Level 47, 80 Collins Street Melbourne, VIC 3000 Ph: +61 3 9655 3501

nigel.morris@takeovers.gov.au