



**Takeovers
Panel**

MEDIA RELEASE

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Bridgewater Lake Estate Ltd - Panel Receives Application

The Takeovers Panel advises that it has received an application from Lowell Pty Ltd (**Lowell**) in relation to acquisitions of shares in Bridgewater Lake Estate Ltd by Glebe Asset Management Ltd and Harvest Living Ltd.

Lowell seeks a declaration of unacceptable circumstances, interim orders and final orders.

The Panel has not decided whether to conduct proceedings in relation to the application and makes no comment on the merits of the application. It also notes that it has not received submissions from the other parties to the application and it is, therefore, unaware of their views.

The President of the Panel is appointing a sitting Panel to consider the application.

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