



Thursday, 8 December 2005

Coopers Brewery Limited - Panel Receives Further Review Application

The Takeovers Panel advises that it has received an application dated 7 December 2005 from Lion Nathan Limited and Lion Nathan Australia Pty Limited (together **Lion Nathan**) for review of the Panel's decision in the *Coopers 03* proceedings in respect of the Coopers 03 Panel's decision:

- (a) allowing the resolution to amend the Coopers Constitution to be put at the Extraordinary General Meeting of Coopers Brewery Limited now due to be held on Wednesday 14 December 2005 (**Constitution EGM**);
- (b) finding no evidence of association between the directors of Coopers and between the directors of Coopers and other shareholders of Coopers;
- (c) not to make any orders regarding the votes of the directors of Coopers and their associates at the Constitution EGM.

The Panel has not decided whether to commence proceedings in relation to the review sought by Lion Nathan, and makes no comment on the merits of the Lion Nathan application.

The sitting Panel for the review applications is: Graham Bradley, Kevin McCann and Simon McKeon (President).

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