



Australian Government

Takeovers Panel

MEDIA RELEASE

No: TP24/063

Monday, 25 November 2024

Alara Resources Limited - Undertaking

The Acting President has accepted an undertaking from Alara Resources Limited (**Alara**) in relation to the application dated 20 November 2024 by Mr Kent Bedford¹ (see [TP24/062](#)).

Alara undertakes that it will:

- not issue or allot any new securities under the rights issue announced by Alara on 4 November 2024 without the prior approval of the Panel and
- hold any money received by Alara as subscriptions for new securities under the rights issue:
 - separately from all other Alara funds (other than monies received from Alara's directors into an Omani bank account) and
 - on trust for the subscribers.

The undertaking has effect until the earliest of further order of the Acting President or Panel (once appointed), determination of the proceedings, or 2 months from the date of the undertaking.

A copy of the undertaking is attached.

Allan Bulman
Chief Executive, Takeovers Panel
Level 16, 530 Collins Street
Melbourne VIC 3000
Ph: +61 3 9655 3500
takeovers@takeovers.gov.au

¹ On behalf of himself, Mr Steven Dahlin, Mr Sean Reeves and Mr Jason Prichard (each of whom are Alara shareholders)



Australian Government

Takeovers Panel

**AUSTRALIAN SECURITIES AND
INVESTMENTS COMMISSION ACT 2001 (CTH) SECTION
201A
UNDERTAKING**

ALARA RESOURCES LIMITED

Alara Resources Limited undertakes to the Panel to:

1. not issue or allot any new securities under the rights issue announced by Alara Resources Limited on 4 November 2024 without the prior approval of the Panel and
2. hold any money received by Alara Resources Limited as subscriptions for new securities under the rights issue:
 - (a) separately from all other Alara Resources Limited funds (other than monies received from Alara Resources Limited's directors into an Omani bank account); and
 - (b) on trust for the subscribers.

This undertaking has effect until the earliest of:

1. further order of the Acting President or the Panel
2. the determination of the proceedings and
3. 2 months from the date of this undertaking.

**Signed by Stephen Gethin, Director
Alara Resources Limited
Dated 22 November 2024**