



**Australian Government**

**Takeovers Panel**

# MEDIA RELEASE

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**No: TP23/18**

**Tuesday, 9 May 2023**

## **The Market Herald Limited - Extension of Time Granted by Federal Court**

The Panel refers to its media release dated 2 May 2023 (see [TP23/016](#)).

On Friday 5 May 2023, the Federal Court ordered (among other things) that pursuant to section 657B of the *Corporations Act 2001* (Cth), the time within which the Panel may make a declaration of unacceptable circumstances in relation to the affairs of The Market Herald Limited be extended to 19 May 2023 (see [orders published](#)).

The sitting Panel considering this matter is Kelvin Barry, Kerry Morrow and Karen Phin (sitting President). The Panel is still conducting proceedings and has not made a decision whether to make a declaration. The Panel will not be commenting further on the Federal Court's decision.

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