



Australian Government

Takeovers Panel

MEDIA RELEASE

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Panel Publishes Consultation Paper – Revised Guidance Note 19 on Insider Participation in Control Transactions

The Panel today released a Consultation Paper seeking public comment in relation to proposed revisions to Guidance Note 19 on Insider Participation in Control Transactions.

The proposed revisions seek to (among other things) clarify the scope and policy bases of the Guidance Note with references to recent Panel decisions.

The Panel seeks comments from interested persons on the draft Guidance Note by Tuesday, 28 February 2023. Comments should be emailed to takeovers@takeovers.gov.au.

The Consultation Paper and draft Guidance Note are available on the Panel's website on the [Consultations page](#).

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