



Australian Government

Takeovers Panel

MEDIA RELEASE

No: TP22/48

Wednesday, 13 July 2022

Moreton Resources Limited (in Liquidation) (Receivers Appointed) (Subject to Deed of Company Arrangement) 03 – Panel Declines to Conduct Proceedings

The Panel has declined to conduct proceedings on an application dated 4 July 2022 from the board of Moreton Resources Limited (in Liquidation) (Receivers Appointed) (Subject to Deed of Company Arrangement) (**Applicants**) in relation to the affairs of Moreton.

Moreton is a company under various forms of external administration. The Applicants sought interim and final orders, including an order that the appointment of receivers be set aside.

The Panel considered that the Applicants had not provided sufficient material to suggest that the Panel had jurisdiction or that any of the circumstances were unacceptable.

The Panel concluded there was no reasonable prospect that it would make a declaration of unacceptable circumstances. Accordingly, the Panel declined to conduct proceedings.

The sitting Panel was Tracey Horton AO (sitting President), John McGlue and David Williamson.

The Panel has published its reasons for the decision on its website www.takeovers.gov.au.

Allan Bulman
Chief Executive, Takeovers Panel
Level 16, 530 Collins Street
Melbourne VIC 3000
Ph: +61 3 9655 3500
takeovers@takeovers.gov.au