



**Australian Government**

**Takeovers Panel**

# MEDIA RELEASE

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**No: TP22/45**

**2 June 2022**

## **DRA Global Limited – Costs Order**

The Panel has made orders (Annexure A) requiring DRA Global Limited, Alistair Hodgkinson, Darren Naylor, James Smith and Brian Dowding to pay the fair and reasonable costs incurred by the applicant, Haydn von Maltitz, in connection with the proceedings in *DRA Global Limited* (see [TP22/39](#) and [TP22/41](#)).

The sitting Panel was Kelvin Barry, Jeremy Leibler (sitting President) and Tara Page.

The Panel will publish its reasons for the decision in due course on its website [www.takeovers.gov.au](http://www.takeovers.gov.au).

Allan Bulman  
Chief Executive, Takeovers Panel  
Level 16, 530 Collins Street  
Melbourne VIC 3000  
Ph: +61 3 9655 3500  
[takeovers@takeovers.gov.au](mailto:takeovers@takeovers.gov.au)



**Australian Government**

**Takeovers Panel**

**ANNEXURE A  
CORPORATIONS ACT  
SECTION 657D  
ORDER**

**DRA GLOBAL LIMITED**

The Panel made a declaration of unacceptable circumstances on 9 May 2022 and final orders on 16 May 2022.

Pursuant to section 657D(2)(d) of the *Corporations Act 2001* (Cth)

**THE PANEL ORDERS**

1. Within 30 days of the date of this order, DRA and the Associates must pay to the applicant, Haydn von Maltitz, \$76,229.90 plus GST representing the fair and reasonable costs incurred by the applicant in connection with these proceedings through 26 May 2022, in the following proportions:
  - (a) DRA must pay to the applicant \$38,114.95 plus GST and
  - (b) each Associate must pay to the applicant \$9,528.74 plus GST.
2. In this order, the following definitions apply:

<b>Associates</b>	Alistair Hodgkinson, Darren Naylor, James Smith and Brian Dowding
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<b>DRA</b>	DRA Global Limited
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**Allan Bulman**  
**Chief Executive**  
**with authority of Jeremy Leibler**  
**President of the sitting Panel**  
**Dated 2 June 2022**