



**Australian Government**

**Takeovers Panel**

# MEDIA RELEASE

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**No: TP22/44**

**Monday, 30 May 2022**

## **Nex Metals Explorations Ltd 05 - Costs Order**

The Panel has made orders (Annexure A) requiring Nex Metals Explorations Ltd to pay part of the costs of the applicant, Metalicity Ltd, in *Nex Metals Explorations Ltd 05* (see [TP22/34](#)).

The sitting Panel was Elizabeth Hallett (sitting President), Christian Johnston and Rob McKenzie.

The Panel will publish its reasons for the decision in due course on its website [www.takeovers.gov.au](http://www.takeovers.gov.au).

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**ANNEXURE A  
CORPORATIONS ACT  
SECTION 657D  
ORDER**

**NEX METALS EXPLORATIONS LTD 05**

The Panel made a declaration of unacceptable circumstances and final orders on 28 April 2022.

Pursuant to section 657D(2)(d) of the *Corporations Act 2001* (Cth)

**THE PANEL ORDERS**

1. Within 10 business days after the date of these orders, Nex Metals Explorations Ltd must pay in aggregate \$15,000 to Metalicity Ltd (**Metalicity**), representing the fair and reasonable costs incurred by Metalicity in connection with these proceedings.

**Allan Bulman**  
**Chief Executive**  
**with authority of Elizabeth Hallett**  
**President of the sitting Panel**  
**Dated 30 May 2022**