



**Australian Government**

**Takeovers Panel**

# MEDIA RELEASE

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**No: TP21/10**

**Monday, 22 February 2021**

## **Registration of Remade Procedural Rules and Public Consultation Response Statement**

The Panel's remade Procedural Rules were registered on the Federal Register of Legislation on Friday, 19 February 2021.

The Panel issued a consultation draft of the remade Procedural Rules and accompanying Procedural Guidelines on 2 October 2020. It received 3 submissions in response and has taken them into consideration in finalising the remade Procedural Rules and the Procedural Guidelines. The submissions are summarised, and the Panel's response is set out, in the public consultation response statement which is available on the Panel's website ([www.takeovers.gov.au](http://www.takeovers.gov.au)) on the Consultation page.

The public consultation response statement annexes the final remade Procedural Rules and the Procedural Guidelines.

The Panel's current Procedural Rules (dated 1 June 2010) are due to sunset on 1 April 2021. The current Procedural Rules will apply to an application made before that date. The remade Procedural Rules and accompanying Procedural Guidelines will apply in respect of all applications made on or after 1 April 2021.

A sub-committee<sup>1</sup> was formed to help develop the remade Procedural Rules and the Procedural Guidelines, and the Panel thanks them, and the respondents to the consultation, for their assistance.

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